



Bhutan Innovation & Technology Centre

Selection Process for the Business Incubator

BITC Incubator Application Process

Application online at BITC website

Stage 1
Online Application

Initial Screening by BITC Incubator Manager

Additional Info Request

Reject

Accept

Stage 2
Initial Screening

One-on-one interview with Incubator Manager

Reject

Accept

Stage 3
Interview

Signing of MoU
4-6 week business development process

Stage 4
Proposal Development

Stage 5
Evaluation by Selection Committee

Proposal presented to Selection Committee

Reject

Accept


Additional Info Request

Stage 6
Incubation contract

Drafting and signing of incubation contract

Stage 1: Online Application

Go to: <http://www.thimphutechpark.com/bitc/application.html>

 Bhutan Innovation &
Technology Centre

About

Mission

Advantage

Application



To apply to the Bhutan Innovation and Technology Centre's business incubator, please follow the link below to the application form. In addition to filling out this application form, you will be required to submit the following documents with your application:

- A business plan (business plan guidelines).
- Full CVs of all team members

[Start Application](#)

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Stage 2: Initial Screening

- Evaluated by Incubator Manager against a criteria of:
 - Projected viability of the business
 - Compatibility of the business to incubator principals and objectives
 - Suitability of the entrepreneur or business
 - Completion of the application package
 - Demonstrated need for the BITC services and facilities
- Result: Accept or Reject or Additional Info Request
- Results will be communicated to the applicant by email or by phone



Stage 3: One-on-one Interview

- Interview between applicant(s) and Incubator Manager
- Interviews designed to determine:
 - Business' and entrepreneur's potential
 - Whether the entrepreneur's needs can be met by BITC
 - Suitability of the entrepreneur for the BITC incubator
 - Personal characteristics of the entrepreneur
- Result: Accept or Reject



Stage 4: MoU and Business Proposal Development Period

- Signing of a Memorandum of Understanding (MoU).
- Business proposal development is a capacity building and mentoring period of 4-6 weeks to:
 - Provide a due diligence opportunity
 - Provide guidance to the applicant on business plan and proposal development
 - Assess the entrepreneur's skills and motivations
 - Determine and prepare for the exact needs of the entrepreneur at BITC



Stage 5: Evaluation of Proposal by Selection Committee

- The proposal is submitted to an expert Selection Committee consisting of:
 - Entrepreneurs (local and international)
 - BITC Management
 - A Government stakeholder
 - An International Organisation stakeholder
- Result: Accept or Reject or Additional Info Request



Stage 6: Drafting and signing of Incubation Contract

- The exact terms of the incubation contract will be drafted and agreed upon by the incubatee and BITC.
- The contract will be signed and incubatee will move into the incubator according to the terms on the contract.



To apply, go to:

<http://www.thimphutechpark.com/bitc/application.html>

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